

From: [Beatriz.Sanchez@\[REDACTED\]](mailto:Beatriz.Sanchez@[REDACTED])
[[mailto:Beatriz.Sanchez@\[REDACTED\]](mailto:Beatriz.Sanchez@[REDACTED])]
Sent: 13 September 2021 14:07
To: Banks, Molly <[\[REDACTED\]@scotland.pnn.police.uk](mailto:[REDACTED]@scotland.pnn.police.uk)>
Cc: [Laura.Mcdougall@\[REDACTED\]](mailto:Laura.Mcdougall@[REDACTED]); [Avril.Davidson@\[REDACTED\]](mailto:Avril.Davidson@[REDACTED])
[Nicholas.Clarke@\[REDACTED\]](mailto:Nicholas.Clarke@[REDACTED]); McNellis, John <[\[REDACTED\]@spa.pnn.police.uk](mailto:[REDACTED]@spa.pnn.police.uk)>;
Steele, Michael <[\[REDACTED\]@scotland.pnn.police.uk](mailto:[REDACTED]@scotland.pnn.police.uk)>; Christie, David <
[\[REDACTED\]@scotland.pnn.police.uk](mailto:[REDACTED]@scotland.pnn.police.uk)>; Brown, Chris <[\[REDACTED\]@spa.pnn.police.uk](mailto:[REDACTED]@spa.pnn.police.uk)>
Subject: IFRS 16 Data Commission [OFFICIAL]

Hi Molly,

Just to let you know that we have the confirmation that the team is only interested in new leases entered into between 1 April 2022 and 31 March 2025.

Thank you

Beatriz

From: Sanchez B (Beatriz)
Sent: 09 September 2021 15:41
To: 'Banks, Molly' <[\[REDACTED\]@scotland.pnn.police.uk](mailto:[REDACTED]@scotland.pnn.police.uk)>
Cc: Mcdougall L (Laura) <[Laura.Mcdougall@\[REDACTED\]](mailto:Laura.Mcdougall@[REDACTED])>; Davidson A (Avril) <[Avril.Davidson@\[REDACTED\]](mailto:Avril.Davidson@[REDACTED])>;
Clarke N (Nicholas) <[Nicholas.Clarke@\[REDACTED\]](mailto:Nicholas.Clarke@[REDACTED])>; McNellis, John <[\[REDACTED\]@spa.pnn.police.uk](mailto:[REDACTED]@spa.pnn.police.uk)>;
Steele, Michael <[\[REDACTED\]@scotland.pnn.police.uk](mailto:[REDACTED]@scotland.pnn.police.uk)>; Christie, David <
[David.Christie@\[REDACTED\]](mailto:David.Christie@[REDACTED])>; Brown, Chris <[\[REDACTED\]@spa.pnn.police.uk](mailto:[REDACTED]@spa.pnn.police.uk)>
Subject: RE: IFRS 16 Data Commission [OFFICIAL]

Hi Molly,

I have read the commission note ten times now! So confusing!

We will submit your response as it seems this is what they are asking for.

However (just in case!), I am seeking for confirmation that they are not expecting a return that include all current leases that will still be in place come 1 April 2022. As I understand, current leases will also have a capital impact at transition to bring current leases on balance sheet.

Thanks

Beatriz

From: Banks, Molly <[REDACTED]@scotland.pnn.police.uk>
Sent: 09 September 2021 15:14
To: Sanchez B (Beatriz) <Beatriz.Sanchez@[REDACTED]>
Cc: Mcdougall L (Laura) <Laura.Mcdougall@[REDACTED]>; Davidson A (Avril) <Avril.Davidson@[REDACTED]>;
Clarke N (Nicholas) <Nicholas.Clarke@[REDACTED]>; McNellis, John <[REDACTED]@spa.pnn.police.uk>;
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Brown, [REDACTED] <[REDACTED]@spa.pnn.police.uk>
Subject: RE: IFRS 16 Data Commission [OFFICIAL]

OFFICIAL

Hi Beatriz,

We do have a number of existing leases, however, there are no material modifications, remeasures or revaluations that we are aware of within the timeframe of the dataset that has been requested.

The lease for the J8 property for Post Mortem Toxicology is expected to be signed very soon and as such will be a 21/22 lease and outside of the timeframe that has been requested.

I'm happy to have a call to discuss further if that is of any assistance.

Thanks,

Molly

From: Beatriz.Sanchez@[REDACTED]
[mailto:Beatriz.Sanchez@[REDACTED]]
Sent: 09 September 2021 13:52
To: Banks, Molly
Cc: Laura.Mcdougall@[REDACTED]; Avril.Davidson@[REDACTED]
Nicholas.Clarke@[REDACTED]; McNellis, John; Steele, Michael; Christie, David; Brown, Chris
Subject: RE: IFRS 16 Data Commission [OFFICIAL]

Hi Molly,

Many thanks for your return.

I have noted your bullet points but for your consideration.

- The figures are asked on £m so I have converted the figures providing £3.290n, £30.245m and £1.416m for each year (£34.951m Total)

- Noted all leases are new. (Does not PS have any existing leases?)
- I cannot see the new lease in relation to J8 for Morbid Toxicology. Why?

Many thanks

Beatriz

From: Banks, Molly [REDACTED] <[\[REDACTED\]@scotland.pnn.police.uk](mailto:[REDACTED]@scotland.pnn.police.uk)>

Sent: 09 September 2021 10:44

To: Sanchez B (Beatriz) <[Beatriz.Sanchez@\[REDACTED\]](mailto:Beatriz.Sanchez@[REDACTED])>; Christie, David [REDACTED] <[\[REDACTED\]@scotland.pnn.police.uk](mailto:[REDACTED]@scotland.pnn.police.uk)>; Brown, Chris [REDACTED] <[\[REDACTED\]@spa.pnn.police.uk](mailto:[REDACTED]@spa.pnn.police.uk)>

Cc: Mcdougall L (Laura) <[Laura.Mcdougall@\[REDACTED\]](mailto:Laura.Mcdougall@[REDACTED])>; Davidson A (Avril) <[Avril.Davidson@\[REDACTED\]](mailto:Avril.Davidson@[REDACTED])>; Clarke N (Nicholas) <[Nicholas.Clarke@\[REDACTED\]](mailto:Nicholas.Clarke@[REDACTED])>; McNellis, John [REDACTED] <[\[REDACTED\]@spa.pnn.police.uk](mailto:[REDACTED]@spa.pnn.police.uk)>; Steele, Michael [REDACTED] <[\[REDACTED\]@scotland.pnn.police.uk](mailto:[REDACTED]@scotland.pnn.police.uk)>

Subject: RE: IFRS 16 Data Commission [OFFICIAL]

OFFICIAL

Good Morning Beatriz,

please find attached the Police Scotland submission in relation to the forecast IFRS16 impact of new leases from 22/23 - 24/25.

Please note the following:

- The interest rate used to discount was obtained from PES (2020) 12 revised
- Lease start dates have been noted as 01/04/XX - the exact start dates of each lease is unknown at this stage
- The majority of the projects contained within the submission have not yet progressed through full governance but are contained within the Estates Transformation implementation plans
- Lease costs and length estimates have been based on both current leases and knowledge of the property market
- The costs within the schedule are the rental costs alone, there are associated service costs and potential capital contributions (project dependant) which have not been included

If there are any questions in relation to this submission, please let me know.

Thanks,

Molly

Molly Banks

Senior Finance Business Partner - Business Investment

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